



BUY WORCESTER NOW PARTICIPATING EMPLOYERS

Do you work for one of the following companies? If the answer is yes, then you may be eligible for additional assistance toward the purchase of your home. The following companies participate in the Buy Worcester Now Program.



**ASSUMPTION
COLLEGE**

Assumption College will assist eligible, full-time employees with the purchase of their first home through a program called *MassWorks*. Through this mortgage program, Assumption College will provide a contribution of \$2,500 toward the purchase of a home. The Commonwealth of Massachusetts will match this contribution dollar-for-dollar if used in conjunction with Massachusetts Housing Partnership's *SoftSecond Loan Program* for a total of \$5,000 in additional money towards a home purchase. Assumption College has committed \$10,000 towards this program.
Contact: Grace Blunt, Director of Human Resources, 508-767-7172



All Clark University full-time regular faculty and staff are eligible for a special incentive program if they purchase and reside in a home within a designated area in the neighborhood around the University. The program provides a \$5,000 loan at the time of closing, forgivable at the rate of \$1,000 per year of employment and residence, and currently for the next 7 years after the

purchase, an annual payment of 12% of base salary up to \$4,000. Income eligible employees may also apply for a \$5,000 grant from the Commonwealth under the Massachusetts Housing Partnership's MassWorks Program. Some of these participating employees may also be eligible for up to \$10,000 in the City of Worcester's downpayment/closing cost assistance program, administered by the NeighborWorks HomeOwnership Center of Worcester. **Contact: Jack Foley, Vice President for Government and Community Affairs, 508-793-7444, University Park Neighborhood Homeownership Incentive Program**



Hanover Insurance Company will offer a \$5,000 incentive to any active, benefit-eligible employee who purchases a primary home in the City of Worcester. Employees must secure a mortgage through one of the 17 Buy Worcester Now Participating Lenders to qualify. **Contact: Denise B. Cataldo, HR Programs Lead, Hanover Insurance Company, 508-855-2435 or empprograms@hanover.com**



Holy Cross

Employees at the College of the Holy Cross are eligible to apply for financing for the purchase of one of the new condominiums in a 12-unit complex supported by the College and located near the campus at Hacker and Cambridge streets in South Worcester. Holy Cross offers participating employees up to \$5,000 of mortgage assistance, which can be matched by the Commonwealth if the employee utilizes the Massachusetts Housing Partnership's MassWorks Program. Some of these participating employees may also be eligible for up to \$10,000 in the City of Worcester's downpayment/closing cost assistance program, administered by the NeighborWorks HomeOwnership Center of Worcester. Additionally, Holy Cross provides a mortgage incentive program for newly hired faculty to purchase homes in the City of Worcester. **Contact: William Conley, Director of Administrative Services, 508-793-3391, Holy Cross-South Worcester Homeowners Initiative**



Worcester Polytechnic Institute (WPI) will help eligible employees with the purchase of their first home (eligibility requirements include income level and years of service). Called MassWorks, this new mortgage program will increase a homebuyer's ability to buy a home in Worcester by

combining a \$2,500 contribution from WPI with a match of \$2,500 from the Commonwealth of Massachusetts if used in conjunction with Massachusetts Housing Partnership's SoftSecond Loan Program. **Contact: Eric Chojnowski, Benefits Administrator, 508-831-6677, echojnowski@wpi.edu, The WPI HomeOwnership Program**



Saint-Gobain is proud to help eligible employees (active & full-time) with the purchase of their first home in Worcester. Called MassWorks, this new mortgage program will increase a homebuyer's ability to buy and live in a Worcester home by combining a \$2,500 contribution from Saint-Gobain with a match from the Commonwealth of Massachusetts if used in conjunction with the Massachusetts Housing Partnership's SoftSecond Loan Program. These funds will be combined with a fixed-rate first mortgage from a bank, thereby lowering monthly payments and increasing the homebuyer's purchasing power. Saint-Gobain has committed \$50,000 in total to this initiative. **Contact: Kip M. Paterson, Human Resources, 508-795-5338 or kip.m.paterson@saint-gobain.com**



UMass Memorial employees (active & full-time) may be eligible for assistance toward the purchase of their first home in Worcester's East Side neighborhoods. The program, called MassWorks, increases a first-time homebuyer's ability to buy and live in a Worcester home by combining a financial contribution from UMass Memorial with a match of up to \$5,000 from the Commonwealth of Massachusetts. These funds will be applied to a fixed-rate first mortgage from a bank through the Massachusetts Housing Partnership's SoftSecond Loan Program, thereby lowering monthly payments and increasing the homebuyer's purchasing power. **To learn more, please contact the NeighborWorks HomeOwnership Center at 508-791-2710.**